

News Release

February 22, 2012

Uranium One to Host 2011 Results Conference Call

Toronto, Ontario – Uranium One Inc. (“Uranium One”) announced today that it will release its 2011 results after market close in Toronto on Monday, March 5, 2012.

Uranium One has also scheduled a conference call and webcast for investors and analysts at 10:00 a.m. (Eastern Time) on Tuesday, March 6, 2012.

Live Conference Call and Webcast Access Information:

North American callers please dial: 1-888-231-8191
Local and international callers please dial: 647-427-7450

A live webcast of the call will be available through CNW Group’s website at:
www.newswire.ca/en/webcast

A recording of the conference call will be available for replay for a two week period beginning at approximately 1:00 p.m. (Eastern Time) on March 6th, 2012 and can be accessed as follows:

North American callers please dial: 1-855-859-2056; Pass Code: 55564685
Local and international callers please dial: 1-416-849-0833; Pass Code: 55564685

About Uranium One

Uranium One is one of the world’s largest publicly traded uranium producers with a globally diversified portfolio of assets located in Kazakhstan, the United States and Australia.

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For further information about Uranium One, please visit www.uranium1.com

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.