

Health, Safety, Environment and Community Policy

Policy Statement

Uranium One's objective is to provide a healthy and safe workplace, free of illness and injury. We are committed to the health, safety and well-being of our workforce, contractors and visitors and to performing every job in a safe and healthy manner. We believe that sound safety and occupational health practices are in the best interests of our employees, the communities in which we operate and our shareholders. Everyone is responsible for workplace safety. Uranium One is committed to not only the protection of the environment for the benefit of present and future generations, but to participate in community socio-economic improvement programs, where possible and where we operate. We encourage and support all employees to achieve our goals and objectives by incorporating into their planning and work the actions necessary to ensure their health and safety, the safety of others in the workplace, the protection of the environment, and the advancement of the communities.

Policy Implementation

To achieve our safety, health and environment objectives, Uranium One will:

- Promote healthy, safe and environmentally responsible behaviour as a core value in our culture and the communities in which we operate.
- Operate in accordance with recognized industry standards, while complying with all applicable health, safety, and environmental laws and regulations in the countries in which we operate.
- Establish and maintain clearly defined safe operating practices and procedures.
- Develop and maintain effective management systems, programs and procedures to identify, minimize and manage health, safety, and environmental risks and hazards in our operations.
- Mitigate the environmental impacts of our operations.
- Ensure that our employees and contractor understand and adhere to our health, safety, and environmental programs and systems, through effective training and communication.
- Provide the expertise and resources needed to maintain safe and healthy working conditions and environmental standards throughout all of our operations.
- Conduct periodic reviews and regular inspections of our operations to monitor health, safety, and environmental performance and to implement remedial action and improvements as required.
- Strive for continuous health, safety, and environmental improvement by setting targets and measuring results against those targets.
- Communicate openly employees, local stakeholders and governments on our plans, programs, and performance.
- Communicate and work cooperatively with government agencies, local communities, suppliers, and others to achieve safe handling and disposal of all of our materials, resources, and products.
- Promote and enhance employee commitment and accountability to this policy.
- Promote and/or participate, as appropriate, in the community socio-economic improvement programs, where we operate.

Applicability

This Health, Safety, Environment and Community Policy is applicable to all Uranium One employees, representatives, subsidiaries, and joint ventures where Uranium One has sole operational control, subsidiaries and joint ventures may choose to implement their own health, safety and environment policy provided that such policy incorporates the same basic principles and is consistent with the intent of this policy.

Feroz Ashraf
Chief Executive Officer



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