

News Release

March 1, 2010

Uranium One to Host 2009 Results Conference Call

Vancouver, British Columbia and Johannesburg, South Africa – Uranium One Inc. (“Uranium One”) announced today that it will release its 2009 results after markets close in Toronto on Wednesday, March 10, 2010.

Uranium One has also scheduled a conference call and webcast for investors and analysts at 10:00 a.m. (Eastern Time) on Thursday, March 11, 2010.

Live Conference Call and Webcast Access Information:

North American callers please dial: 1-888-231-8191

Local and international callers please dial: 647-427-7450

A live webcast of the call will be available through CNW Group’s website at:
www.newswire.ca/en/webcast

A recording of the conference call will be available for replay for a two week period beginning at approximately 12:00 p.m. (Eastern Time) on March 11, 2010 and can be accessed as follows:

North American callers please dial: 1-800-642-1687; Pass Code: 55635030

Local and international callers please dial: 1-416-849-0833; Pass Code: 55635030

About Uranium One

Uranium One is one of the world’s largest publicly traded uranium producers with a globally diversified portfolio of assets located in Kazakhstan, the United States, Australia and South Africa.

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For further information about Uranium One, please visit www.uranium1.com